

710 E 49 St | Hialeah, FL

Daniel Pou

Partner danny@fusecre.com 305.934.8390

Ivo Tsinev

Partner ivo@fusecre.com 305.934.8390

Fuse Commercial LLC Real Estate Services 10200 SW 66th St, Miami FL info@fusecre.com | www.fusecre.com



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Table of Contents

Property Summary

Valuation Scenar o

Aerial Overviers

Exterior Photograph /

Drone Aeria s

Market Overvie

Demographics

710 E 49 St | Hialeah, FL



This 4,000 square foot, brand-new retail building offers a unique investment opportunity in one of South Florida's most thriving suburban markets. Strategically located on 49th Street, one of the busiest retail corridors in Hialeah, this property benefits from exceptional visibility and high traffic.

PROPERTY SUMMARY

Asking Price \$3,200,000

Cap Rate 4.5%

Price/SF \$800 PSF

Lot Size **12,864 SF**

Building SF 4,000 SF

PROPERTY HIGHLIGHTS

- New Construction: Modern, newly built two-tenant retail strip center
- Tenant Mix: Anchored by two long-term tenants a veterinarian and a dentist
- Leases: Both tenants are on 10-year leases with 3% annual rent escalations, providing stable, predictable cash flow
- Prime Location: Situated on 49th Street, one of Hialeah's most highly trafficked retail streets
- Sub-Market Strength: Hialeah is one of the densest suburban markets in the southern U.S., offering a strong consumer base and excellent demographics for retail success



Need A Site Plan

710 E 49 St | Hialeah, FL



VALUATION SCENARIO

General Assumptions		Cash Flow Assumptions			
Gross Building Area	4,000		Year 1		
Number of Tenants	2	Occupancy Rate	100.00%		
		Occupied Square Feet	4,000		
Current Occupancy 100.00%		Vacancy Rate	0.00%		
Occupied Square Feet	4,000	Vacant Square Feet	-		
		Average Rent per Square Foot	\$36.00		
Occupancy	100%				
Lease Reimbursement Structure	NNN	Potential Net Operating Income	\$144,000.00		
Analysis Commencement Date 10	0/23/2024	Net Operating Income	\$144,000.00		
Not e s		Valuation Assumptions			
		NOI	\$144,000.00		
New Cosntruction 2 tenant strip center. Rent comenmcement is 11/1	L/2024 for	Cap Rate	4.50%		
both tenants.		Valuation:	\$3,200,000.00		
		Price per square foot	\$800.00		

LEASE ABSTRACTS

Tenant	SF Ocuppied	Current Price psf	Escalation	Annual Base Rent	Monthly Base Rent	Term Through	Kick out	Options
Vet- DenVest	2000 SF	\$37.00	3% annually	\$74,000.00	\$6,166.67	11/1/2024	None	2x 5 Year Options
Dentist- DenVest	2000 SF	\$35.00	3% annually	\$70,000.00	\$5,833.33	11/1/2024	None	2x - Year Options
Total:	4000 SF	\$36.00		\$144,000.00	\$12,000.00			

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HIALEAH UVERVIEW

Hialeah, Florida, is one of the most vibrant and densely populated areas in the Miami-Dade County region, known for its thriving local economy and strong demand for retail services. Located in the heart of Miami's suburban landscape, Hialeah is highly appealing for retail property investments due to its dynamic demographics and high consumer foot traffic. In addition to Hialeah's already dense and thriving retail market, numerous mixed-use projects are underway, further boosting the city's development and appeal. These mixed-use developments bring together residential and retail spaces, creating dynamic hubs that attract residents and visitors alike. They contribute to a lively, 24/7 environment in which retail tenants benefit from built-in foot traffic and an expanding customer base. This ongoing development reinforces Hialeah's position as a retail hotspot, making pSt/Bt/ECIke 710 E 49th Street even more valuable. Mixed-use projects add significant long-term growth potential to its projects and significant long-term growth potential to its projects. the population density, consumer demand, and general attractiveness of the area, ensuring steady foot traffic and a promising future for retail investments. For investors, this means en potential for increased property value as Hialeah continues to grow.

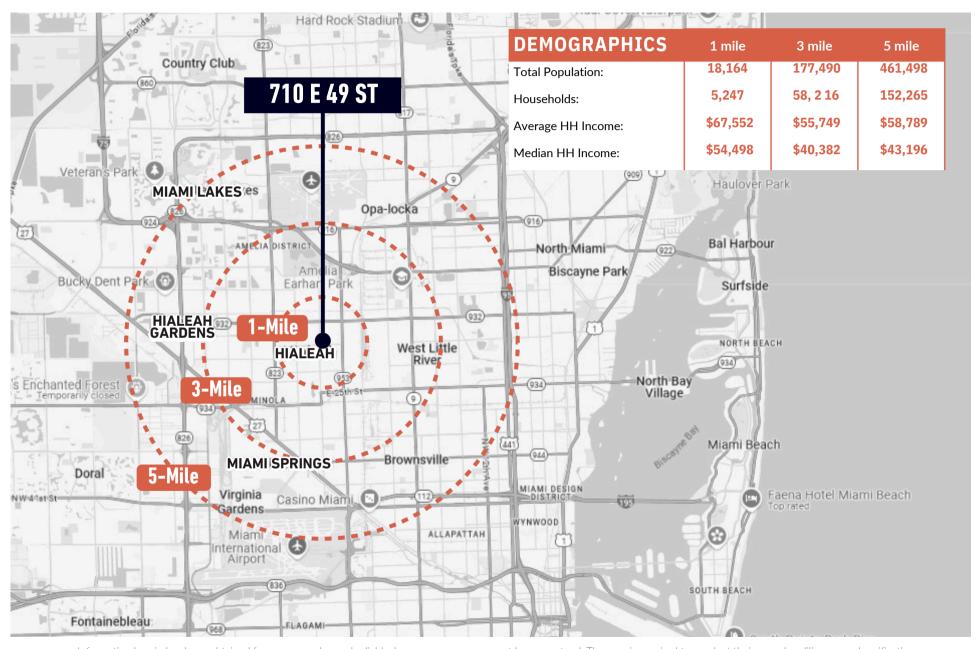




Information herein has been obtained from sources deemed reliable, however accuracy cannot be guaranteed. The user is required to conduct their own due diligence and verification.

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